

THE COMPANIES ACT, 2013

COMPANY LIMITED BY GUARANTEE

MEMORANDUM OF ASSOCIATION

OF

INDIAN CRICKETERS' ASSOCIATION

(A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

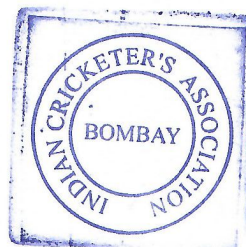
1. The name of the Company is "Indian Cricketers' Association" ("Company").
2. The Registered Office of the Company will be situated in the State of Maharashtra, i.e., within the jurisdiction of Registrar of Companies, Maharashtra at Mumbai.
1. The objects for which the Company has been established are specified below.

(a) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE AS FOLLOWS: -

1. To conserve, promote and advance the welfare and interests of cricketers; and arrange to provide benefits such as insurance, medical and such other benefits to cricketers ;
2. To negotiate with the Board of Control for Cricket in India ("BCCI") for securing best commercial and other terms to players including welfare measures and similar benefits for both current and former players, provided that the Company will not be and act as a trade union.

(b) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3 (a) ARE: -

1. To represent cricketers , and to act in furtherance of the interest of cricketers and to liaise with and, make representations before the BCCI, state cricket associations, government, judicial, administrative and executive bodies on behalf of and in the interests of cricketers
2. To promote, provide for, regulate and manage all or any details or arrangements or other things as may be considered necessary or desirable for, or ancillary to, the comfort, conduct, convenience or benefit cricketers .
3. To maintain, continue, or provide for the accreditation and affiliation (as applicable) of cricketers .
4. To partner with, associate with and cooperate with other governing bodies and regulatory authorities in furtherance of the objects of the Company.
5. To undertake all types of work in the areas of public relations, press relations, or other transactions of any kind and editorial publicity in connection with the objects of the Company.



For Indian Cricketers Association

HITESH
AKSHAYBHAI
MAJMUDAR

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AKSHAYBHAI MAJMUDAR
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HITESH MAJMUDAR

Director

DIN:08608749

6. To plan and carry out, training and educational programmes for cricketers the general public in connection with the Company's objects.
7. To draft and to provide rules, regulations and bye-laws, or otherwise, for deciding and settling all differences that may arise between or among cricketers and in reference to any other matter of dispute, including without limitation disciplinary matters, and to make such provisions for enforcing any award or decision as the Company shall deem proper.
8. To print, publish books, brochures, house-journals, sales literature, bulletins and such other literature, as considered necessary and appropriate in the pursuit of the Company's objectives.
9. To employ professionals and personnel required for efficiently carrying out the objects of the Company and to prudently remunerate them from time to time and to enter into agreements with them for laying down the terms and conditions of employment and remuneration.
10. To buy or acquire any kind of immovable property, whether the same be freehold or leasehold or having any right attached to it, whether belonging to the Company or not, for erecting or establishing offices, factories, go-downs, rest houses or apartments for the pursuit of the Company's objects or use by the Company's employees/agents.
11. To accept grants, donations, assistance from public bodies, corporations, companies or persons or trusts and foundations, subject to the provisions of Companies Act, 2013, and the rules framed thereunder and any statutory modification or re-enactment thereof for the time being in force ("Act") for the purposes of achieving the objects of the Company and to manage efficient, effective and permissible fund flow and fund utilisation in consonance with the objects stated herein.
12. To draw, make, accept, endorse, negotiate, discount, execute and issue any promissory notes, drafts, cheques, clear bills, debentures, bills of exchange, bills of lading, railway receipts, warrants, hundies and such other negotiable and transferable instruments of all types or documents of title and to buy and sell or deal in the same in connection with the pursuit of the Company's objects and for that matter to open accounts, whether current, overdraft, cash credit, special or fixed deposit and any other deposit account of any nomenclature and any other accounts of any nomenclature, as existing or the date of opening of such account or may exist in the future with any bank, corporation, company, institution or any other undertaking authorised to carry activities related to banking or para-banking and duly recognised and permitted by the Reserve Bank of India or by any legislation, whether state or central or by any order of the government, whether state or central.
13. To cause the Company to be registered and recognised in the state of Maharashtra and to open offices across the country for the pursuit of the objects of the Company and to do all acts necessary for carrying on the activities of the Company.
14. To buy, acquire, lease, take on hire, install, commission and provide or otherwise allow using basic telecom services, e-mail, data communication services, value-added services and information services.
15. To take agencies of any firm, company or companies with the same objects and likewise to appoint agents in the course of pursuing the Company's objects.
16. To accept gifts and awards from the government, semi-government bodies or give gifts, in appreciation of the services rendered by the Company or to the Company by other persons.
17. To continue, establish and support or aid in the establishment or support of cooperative societies, associations and other institutions, funds, trusts, amenities and conveniences and at its discretion to grant bonuses, pensions and allowances and to make payment towards insurance and to subscribe or guarantee money for charitable or benevolent objects or to remunerate or make donations by cash or other assets for the promotion of the Company's objects or to pursue such objects.

18. To create any depreciation fund, revaluation reserve fund, sinking fund, whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company of any other purpose conducive to the interests of the Company.
19. To amalgamate, subject to the provisions of the Act, or collaborate with any other company, firms, whose objects and undertaking are similar to those of the Company.
20. To establish, provide, setup, organise, maintain support, subsidise, assist and/or conduct training classes, colleges and other educational institutions, to organise and participate in seminars, lectures, symposia, conferences, fairs related to the objects of the Company and to compile, collate, edit and publish technical reports and papers related to various topics in the pursuit of its objects.
21. To enter into arrangements or partnerships, agreements of co-operation, joint-ventures or reciprocal concessions, either in whole or part with any other company, firm or person, having objects similar to this Company and government authorities, central, provincial, municipal, local, or otherwise, public or quasi-public bodies, carrying on operations that may seem conducive to any of the Company's main objects and to obtain from any government or authority any rights, privileges and concessions which the Company may think desirable to obtain and to carry out exercise and comply with any such arrangements, rights, privileges and concessions.
22. To advance or receive money, whether in form of security deposit or in any other form of deposit of any nomenclature in accordance with the provisions of the Act, particularly to serve and protect the interest of the Company from such persons or companies and on such terms as may seem expedient and in particular from other parties having dealings with the Company and to guarantee the performance of contracts by any such persons or companies but not amounting to banking business as defined under the Banking Regulations Act, 1949, and the rules framed thereunder and any statutory modification or re-enactment thereof for the time being in force..
23. To subscribe or guarantee money for any charitable, benevolent, educational, public, general, or such other useful object, activity or exhibition or for such other purpose which, may appear to be conducive directly or indirectly to furthering the main objects of the Company.
24. Subject to the provisions of the Act, dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit.
25. To act as consultants, advisors, agents and representatives in connection with the Company's main objects and as management and other consultants and in that respect providing advisory services in various fields including general, administrative, secretarial, commercial, financial, legal, economic, labour, industrial, public relations, scientific, technical, direct and indirect taxation and other levies, statistical, accountancy, quality control and data processing, of the Company.
26. To collaborate with any entity/ organisation for acquiring or offering technical know-how, or to employ technicians or experts or advisers on a contract basis or otherwise and to depute, on suitable terms, Company's technicians, experts and others in or outside India or developing allied industries and to send out to foreign countries the Company's personnel, including directors and other employees, for further training and to pay towards costs, direct and incidental, for such training, whether in India or abroad.
27. To associate, assist, participate or to enter into any other arrangement or agreement, with any person or undertaking in attainment of the main objects of the Company.
28. To honour, accept, endorse and put into implementation any agreement or understanding entered into by the promoters of the Company on its behalf with any other company, organisation or association.
29. To pay, out of the funds of the Company, all expenses that the Company may lawfully pay with respect to the formation and registration of the Company and to prudently remunerate any person, firm or company for services rendered or to be rendered in or about the formation or promotion of the Company.
30. To undertake or participate in the formation, management, supervision or control of the operations of any other company, trust, firm or person having similar objects.

31. Subject to the provisions of the Act , and the Rules framed thereunder and the directions issued by the Reserve Bank of India from time to time, to borrow or raise in such manner as the Company thinks fit, and in particular by the issue of debentures or debenture stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage charge on lien upon all or any of the property or assets, of the Company (both present and future), and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or company of any obligations undertaken by the Company or other person or company as the case may be but shall not carry on the business of banking as defined in the Banking Regulation Act,1949, and the rules framed thereunder and any statutory modification or re-enactment thereof for the time being in force.
32. To appoint contractors and other persons and to establish and maintain agencies or branches of the company.
33. To sell, mortgage, exchange, grant leases, licenses, easements and other rights in respect of, and to manage, develop and transfer to account or deal with in any manner, the whole of the property, assets, investments, undertakings, rights and effects of the Company or any part thereof for such consideration as may be thought fit.
34. To donate or gift, in cash or in kind, for any national, charitable, benevolent, public or to any institution, club, society, research association, fund, university, college or any other person or body, subject to the provisions of the Act.
35. To apply for, secure, acquire by grant, legislative enactment, assignment, transfer, purchase or otherwise, and to exercise, carry out, and enjoy and charter, and license, power, authority, franchise, concession, right or privilege, which any government or authority, or any corporation or other public body may be empowered to grant, and to apply for, aid in, and contribute towards carrying on the same into effect.
36. To become a member of other bodies and associations of persons, including societies, clubs and companies limited by guarantee, whether formed for profit or for non-profit activities.
37. To apply for, promote, and obtain any statute, order, regulation or other authorisation or enactment and to oppose any bills, proceedings, or applications which may seem calculated directly or indirectly to prejudice cricketers or affiliated institutions' interests.
38. To apply for, purchase or otherwise acquire any patents, rights, copyrights, trademarks, formulae, licenses, concessions and the like or any secret or other information, or company.
42. To own, acquire, license, develop software for usage of computer systems, communication systems, or combination of computer and communication systems that may be required towards the attainment of the main objects of the Company.
43. To appoint legal and technical advisors and bankers for the Company and to pay reasonable expenses for the same.
44. To do all such other lawful things as may be incidental to or conducive to the attainment of the above objects.
4. The objects of the Company shall extend to the entire territory of India.
5. The Company shall be subject to and shall adhere the following principles:
 - (i) The profits, if any, or other income and property of the Company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
 - (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the Company or to any one or more of them or to any persons claiming through any one or more of them.

- (iii) No remuneration or other benefit in money or money's worth shall be given by the Company to any of its members, whether officers or members of the Company or not, except payment of out—of—pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the Company.
 - (iv) Nothing in this clause shall prevent the payment by the Company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being a member), in return for any services actually rendered to the Company.
 - (v) Nothing in sub-clauses (iii) and (iv) above shall prevent the payment by the Company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the Company.
6. No alteration shall be made to this Memorandum of Association or to the Articles of Association of the Company which are for the time being in force, unless the alteration has been previously submitted to and approved by the appropriate governmental authority pursuant to the provisions of the Act or such other law as may be prevalent at that time.
 7. The liability of the Members is limited.
 8. Each member undertakes to contribute to the assets of the Company in the event of its being wound up, while he is a member or within one year afterwards, for payments of the debts or liabilities of the Company contracted before he/she ceases to be a member and of the costs, charges and expenses of winding up and for adjustment of rights of the contributories among themselves such amount as may be required not exceeding Re.1/-.
 9. True accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipts and expenditures take place, and of the property, credits and liabilities of the Company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with regulations of the Company for the time being in force, the accounts shall be open for inspection by the members of the Company. At least once every year, the accounts of the Company shall be examined, and the correctness of the balance sheet and the income and expenditure account ascertained by one (1) or more properly qualified auditor or auditors.
 10. If upon a winding-up or dissolution of the Company, there remains, after the satisfaction of all debts and liabilities

whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such another company having objects similar to the objects of the Company, subject to such conditions as a tribunal, as constituted in accordance with the provisions of the Act, may impose, or may be sold and proceeds thereof credited to the Insolvency and Bankruptcy Fund formed under section 224 of the Insolvency and Bankruptcy Code, 2016, and the rules framed thereunder and any statutory modification or re-enactment thereof for the time being in force.

11. The Company can be amalgamated only with another company registered under Section 8 of the Act and having similar objects.