

**Indian Cricketers' Association ('ICA')**

**ANNUAL GENERAL MEETING**

**TRANSCRIPT OF THIRD ANNUAL GENERAL MEETING OF INDIAN CRICKETERS' ASSOCIATION HELD AT 11:00 A.M. IST ON THURSDAY, 15 SEPTEMBER 2022, THROUGH VIDEO CONFERENCE.**

- **Mr. Yajurvindra Singh Bilkha – Director, ICA:**
- I'd like to welcome you to the 3<sup>rd</sup> ICA AGM. I would now like our Chairman, Ashok Malhotra to start the proceedings.
- **Mr. Ashok Malhotra -- President & Director, ICA:**
- Thank you, Sunny. Good morning and warm welcome to our 3<sup>rd</sup> AGM. I hope you and your family members are doing good and keeping well. Before we get on with the proceedings, I would like all of us to stand at our respective places and observe a minute silence in memory of those members and cricketers' who left us this past year, may their souls rest in peace.
- Thank you. I welcome all the Members to the AGM of the company which is being held through video conferencing. This AGM is being convened through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs. The requisite quorum being present, I declared this meeting open. Before I proceed further, I would like to introduce to you my colleagues present through videoconferencing. I would request each Board Member to acknowledge their presence with a nod, wave of hand while I introduce them to our members.
- Mr. Hitesh Akshaybhai Majmudar, Director and Secretary present from Ahmedabad. Mr. Yajurvindra Singh Bilkha, Director and Office Bearer present from Mumbai. Our representative in the BCCI Apex Council and IPL Governing Council, Mr. Aunshuman Gaekwad from Vadodara. Ms. Shantha Rangaswamy from Bangalore. Mr. Pragyan Ojha from Hyderabad. Mr. Chinmaya Deval, Statutory Auditors of the company present from Mumbai. Ms. Priti Seth, scrutinizer from Priti J. Sheth & Associates present from Mumbai. Mr. Shashank Shekhar, Legal Advisor present from Bangalore.
- I trust that you have received the notice of the AGM containing the resolution to be voted on. The Statutory Registers and documents and papers referred in the AGM notice are open and available for inspection by the members. Those who want to inspect the same can write an e-mail to office at [office@indiancricketersassociation.com](mailto:office@indiancricketersassociation.com). Since we are holding the meeting in a new format, before moving forward, I now request Hitesh Akshaybhai Majmudar, Director and Secretary to provide general instructions to the members regarding participation in this meeting and run through the AGM. Over to Hitesh.
- **Mr. Hitesh Akshaybhai Majmudar, Director and Secretary, ICA:**
- Thank you, Ashok Sir. Good morning, ladies and gentlemen. I, Hitesh Akshaybhai Majmudar, Director and Secretary of the company welcome you to the AGM of Indian Cricketers' Association, which is being held through the video conferencing as per the circular issued by the Ministry of Corporate Affairs. Now, I would like to take a few minutes of your time to take you through certain procedural and technical aspects in the relation of this meeting. Company has made all the feasible efforts to enable the members to participate at the meeting through the video conferencing facility and e-voting electronically. The facility for joining the AGM through video conference is being made available to the members on a first-come first-served basis. The members attending the AGM through video conference are being counted for the purpose of the column under Section 103 of the Act as per the MCA circulars. All members who have joined the meeting are by default placed on mute mode by the moderator to avoid any disturbance or inconvenience arising from the background noise and to ensure smooth and seamless conduct of meeting closely. During AGM, if a member

faces any technical issue, he/she may contact the number mentioned in the notice of the AGM. Pursuant to the provision of the Companies Act 2013, the company has provided facility for E-voting by electronic means to all members to enable them to cast their notes electronically and the business may be transacted through such e-voting for this purpose. The company has tied-up with the E-voting system of National Security Depository Limited for felicitating vote through electronic means as the authorized agency. The company has provided members for opportunity to cast their vote on the resolution contained in the AGM notice by means of remote e-voting facility to all the persons who were members on 9<sup>th</sup> September 2022 being the cutoff date for the vote. The remote e-voting commenced on 12 September 2022 at 10:00 A.M. and closed all 14 September, 2022 at 5:00 PM. Members attending the AGM today who have not cast their vote, by remote e-voting are entitled to exercise their right to vote by e-voting. Ms. Priti Sheth, Practicing Company Secretary, M/s Priti J. Sheth & Associates has been appointed by the Board as the scrutinizer for the E-voting. Based on the report of the scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the company. I now request Chairman, Mr. Ashok Malhotra to take forward the proceeding. Thank you. Over to you, Ashok Sir.

- **Mr. Ashok Malhotra -- President & Director, ICA:**

- Thanks, Hitesh. The notice of the 3<sup>rd</sup> Annual General Meeting and the Annual Report containing audited financial statement for the year ended 31<sup>st</sup> March 2022 and Board and Auditors' Reports has been sent by electronic media to those members whose e-mail addresses are registered with the company. These documents have also been made available on the company's website. Considering the above, the notice is being taken as read. The members are hereby informed that there is no qualification, reservation, or adverse remark or disclaimer in the report of the Statutory Auditors. There being no qualification, the entire report is not required to be read in the meeting and the Auditors Report is being taken as read.

- In terms of notice of the 3<sup>rd</sup> Annual General Meeting, the following items of ordinary business are to be considered at this meeting.

- To receive, consider, and adopt the audited financial statement for the year ended 31<sup>st</sup> March, 2022 together with the report of the Board of Directors and the auditors there on.

- To appoint a Director in place of Mr. Hitesh Majmudar who retires by rotation and being eligible offers himself for reappointment. Over to you, Sunny.

- **Mr. Yajurvindra Singh Bilkha – Director, ICA:**

- The members are requested to note that the E-voting facility is open and will be open till 15 minutes post conclusion of the meeting to enable the members to cast the vote. Mrs. Priti Sheth, Practicing Company Secretary, Mrs. Priti J. Sheth & Associates has been appointed as the scrutinizer for the meeting. Back to you, Ashok, Chairman.

- **Mr. Ashok Malhotra -- President & Director, ICA:**

- Dear members, thank you once again for being part of this AGM. This past year has indeed been one of progress as we were able to beat the pandemic to a large extent and move on with our lives. The biggest joy came in the form of increased pension for many of our members. The BCCI had told us at very beginning of our term back in 2019 that they will look into the concerns of our members, but they would need some time. Well, we finally got it, didn't we? The BCCI, thanks to the constant follow up by the ICA Board as also the ICA representatives in the BCCI Apex Council and IPL Governing Council, substantially increased the gratuity for those currently eligible. Those who were getting ₹15,000 will now get ₹30,000. Those getting 22,500 will get 45,000, those getting ₹30,000 will get 52,500, those getting 37,500 will get ₹60,000, and those getting ₹50,000 will receive 70,000.

- We are indeed grateful to the BCCI for these substantial increases and the fact that it came on top of last year's increase of the medical reimbursement for those eligible from ₹5 lakhs to ₹10 lakhs shows that we are on the right track and if I may add one more line in this, we all have got the raise, but the guy who worked tirelessly, Hitesh Majmudar, the Secretary, he is not getting the pension, for me which is shocking to say the least. You know, he worked tirelessly for all of us. Thank you, Hitesh. Of course, we are not resting on this. Your Board is well aware that there is a pressing need to include widows in the gratis scheme, bring into the fold members who have played between 10 to 24 games as also women domestic cricketers. You can rest assured that all these are being followed up and this being an election year for ICA, I'm sure that the next Board too will pursue this request with equal fervour.
- During the last financial year, your Board has also made donations to the tune of Rs 5.3 lakhs to help those in need, some of which was collected from the members itself.
- In total over the last three years, we have distributed nearly ₹60 lakhs as financial assistance to cricketers most of which was raised from generous members and we really thank them because no Indian Cricketers' Association has ever done this.
- We are also pleased to state that online chat shows in which our Board Members BCCI and IPL representatives and members take part as panelists, with Satish Viswanathan, our General Manager, who is a former cricket journalist, as host, has completed as many as 22 episodes to date. All the shows can be viewed on the website. Any member who would like to be part of the panel for future shows can contact Satish. We would be delighted to have more and more of you take part in the discussion. We also have a blog section on our website which we welcome members to write and express themselves.
- Following vacancies in the Board in midterm election process was undertaken under the BCCI Electoral Officer in December 2021 to January 2022. Unfortunately, no nominations were received for either the vacant treasurer post or vacant member representative female. This forced the Board to carry on with the three Directors only, but thanks to the General Manager and Manager, Ankita Das taking on additional responsibility your three-person Board stepped up and managed all the operations smoothly.
- Also, with the ICA Nomination Policy being passed by the Members on March 18, 2022, certain vacancies in State Apex Councils (where we received nominations) were filled. Pradip Kasliwal (Male Rep - Mumbai CA), Kapil Kumar Pandey (Male Rep - UPCA), Yogesh Trimbak (Male Rep – VCA) and Jyoti Govind (Female rep – VCA) were all nominated, and they will all hold their respective posts till the upcoming ICA Elections.
- With regard to the upcoming ICA election due in October 22, we have written to the BCCI for the details of the Electoral Officer. According to the ICA article, the elections are to be conducted by the BCCI Electoral Officer. Once the electoral officer is on Board, the election process will be initiated, based on the EO's recommendation.
- Your Board also took the call to debar those members who have not paid the membership fees for the year 2021-22 from contesting or voting in the 2022 elections. The last day to pay annual membership fee of ₹1,200 for the financial year 2021-22 was extended to August 31, 2022. Sadly, only 771 members have paid the fees on or before the extended last date, which means only these many members and those who became members after March 31, 2022 will get to vote in or contest the upcoming election.
- As for the future with the pandemic having eased, we hope to conduct a few fundraisers so we can continue to help the retired cricketers with their medical and financial emergencies.
- With this, I complete my speech ladies and gentlemen and thank you for your attention. The result of the e-voting would be announced within 48 hours of conclusion of this meeting by the Chairman or Officer authorized by the Chairman and the same would be uploaded on the website of the company and NSDL.

- We have not received any requests from the members for registering themselves as speakers.
- All the items of business as per the notice of 3<sup>rd</sup> AGM have been taken up. I now declare the proceedings of the AGM as completed. The requisite quorum was present throughout the meeting.
- Before I conclude, I wish to place on record the sincere dedication and hard work our employees and I am grateful to the Board of Directors, the BCCI Apex Council Representatives and the IPL Governing Council Representative and also our State Apex Council Representatives for their wonderful work over the last three years, unwavering support and guidance. I take this opportunity to express my gratitude to all our stakeholders who have reposed trust in us and extended their constant support. With your consent, I and the other Board Members to take your leave I request all members to stay safe and have a good day. Thank you. Thank you very much.
- **Mr. Yajurvindra Singh Bilkha – Director, ICA:**
- Thank you.
- **Mr. Hitesh Akshaybhai Majmudar, Director and Secretary, ICA:**
- Thank you.

**End of Transcript**