

INDIAN CRICKETERS' ASSOCIATION

4th ANNUAL GENERAL MEETING

TRANSCRIPT OF FOURTH ANNUAL GENERAL MEETING OF INDIAN CRICKETERS' ASSOCIATION HELD AT 11:00 A.M. IST ON FRIDAY, 15 SEPTEMBER 2023, THROUGH VIDEO CONFERENCE.

- **Mr. Hitesh Majmudar -- Director and Secretary, ICA:**
- Good morning, everyone. I, Hitesh Majmudar, Director and Secretary call upon our Chairman Mr. Yajurvindra Singh Bilkha to start the proceedings in the absence of our President, Mr. Anshuman Gaekwad due to a health issue. We are following the ICA Articles of Association which states that the senior most directors in terms of age will officiate as the Chairman. Over to Chairman, Sir.
- **Mr. Yajurvindra Singh Bilkha -- Chairman, ICA:**
- Good morning and a warm welcome to the 4th Annual General Meeting of ICA. I hope you and your family members are doing good and keeping well. It is 11 AM and the time to begin the proceedings for this meeting. I, Yajurvindra Singh, Chairman, I'm attending the meeting through video conference from Mumbai. Before we get on with the proceedings, I would like all of us to stand at our respective places and observe a minute silence in memory of those members and fellow cricketers who left us this past year. Among those who left us were, Jaswant Ranchhoddas Bakrania, Haider Ali, K.R. Rajagopal, Randhir Singh, Mankad, Abdul Azim, Ashok Mehdi, Sadanand Mohal, Rustom Cooper, Ashok Madansingh Jagdale, Raja Mukherjee, K Jayaram; Jayaram by the way was ICA member representative to Kerala. O.K. Ramdas, Hemu Dalvi, Narayan Rao Satham, Prakash Poddar, Sharad Hazare, Nanak Raju, Ravi Kumar Mirza, Sudhir Narayan, Rajesh Verma, Salim Durrani, Nitin Vishnu Khaniwale, and Chitra Narsimha, and recently and very sadly Surekha Bhandare. May their souls rest in peace and please observe a minute silence and please get up.
- Thank you. I request all of you to stand in your respective places as I've done and I'm very - it's a really sad moment when members of our organizations pass away. Some of them were very close colleagues and people that I played against and with and it's always very sad. Thank you very much for observing the condolence. I welcome all the members of the AGM of the company which is being held through video conferencing. This AGM is being conveyed through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs. The requisite quorum being present, I declare this meeting open. Before I proceed further, I would like to introduce to you my colleagues present through VC. I would request each board member to acknowledge the presence or not wave of hands while I introduce them to our members.
- Mr. V. Krishnaswamy, Director and Treasurer, present from Bangalore.
- Mr. Hitesh Akshaybhai Majmudar, Director and Secretary present from Ahmedabad.

- Ms. Shantha Rangaswamy, Director and member representative present from Bangalore.
- Ms. Shubhangi Kulkarni from Pune. She is the ICA representative in the BCCI Apex Council.
- Mr. Chinmaya Deval from Gokhale and Sathe, Statutory Auditors of the company present from Mumbai.
- Ms. Priti Seth, scrutinizer from Priti J. Sheth & Associates present from Keil.
- Mr. Shashank Shekhar, Legal Advisor present from Bangalore.
- I trust that you have received the notice of the AGM containing the resolution to be voted on. The statutory registers and documents and papers referred in the AGM notice are open and available for inspection by the members. Those who want to inspect the same can write an e-mail to office@indiancricketersassociation.com. Since we are holding the meeting through VC before moving forward, I now request Hitesh Akshaybhai Majmudar, Director and Secretary, to provide general instructions to the members regarding participations in this meeting and run through the AGM notice. Over to you, Hitesh.
- **Mr. Hitesh Majmudar -- Director and Secretary, ICA:**
- Thank you, Sir. now, I would like to take a few minutes of your time to take you through certain procedural and technical aspects in relation to this meeting. The company has made all the feasible efforts to enable the members to participate at the meeting through the video conferencing facility and vote electronically. The facility of joining the AGM through video conference is being made available to the members on a first come first-served basis. The members attending the AGM through video conference are being counted for the purpose of the quorum under Section 103 of the Act as per the MCA circulars. All the members who have joined the meeting are by default placed on mute mode by the moderator to avoid any disturbance or inconvenience arising from the background noise and to ensure smooth and seamless conduct of meeting proceedings. There are no Registered Speakers for this meeting. During the AGM if any member faces a technical issue, he/she may contact the helpline number mentioned in the notice of AGM. Pursuant to provisions of Companies Act 2013, the company has provided facilities for voting by electronic means to all its members to enable them to cast their votes electronically and the business may be transacted through such e-voting for this purpose. The company has tied up with the e-voting system of National Securities Depository Limited for facilitating voting through electronic means as the authorized agency. The company has provided members the opportunity to cast their votes on the resolutions contained in the AGM notice by means of remote e-voting facility to all the persons who were members on 8th September, 2023. Being the cutoff date for the vote, the remote e-voting commenced on 12 September, 2023 at 10 AM and closed on 14 September, 2023 at 5:00 PM.
- Members attending the AGM today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting. Ms. Priti Sheth, Practicing Company Secretary, Messrs. Priti J Sheth & Associates has been appointed by the

board as the scrutinizer for e-voting. Based on the report of scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the company. I now request Chairman, Mr. Yajurvindra Singh to take forward the proceedings. Thank you and over to you Chairman.

- **Mr. Yajurvindra Singh Bilkha -- Chairman, ICA:**

- Thanks, Hitesh. The notice of the 4th Annual General Meeting and the annual report containing audited financial statements for the year ended 31st March, 2023 and boards and auditors' reports have been sent by electronic means to those members whose e-mail addresses are registered with the company. These documents have also been made available on the company's website. Considering the above, notice is being taken as read. The members are hereby informed that there is no qualification, reservations, or adverse remarks or disclaimer in the reports of the statutory auditors. There have been no qualifications. The entire report is not required to be read in this meeting and the auditor's report is being taken as read. In terms of the notice of the 4th Annual General Meeting, the following items of ordinary business and special business are to be considered at this meeting.

- Ordinary Business:

- #1 - To receive, consider, and adopt the audited financial statements for the year ended 31st March, 2023 together with the report of the Board of Directors and auditors thereon.

- #2 - To appoint a Director in place of Mr. Yajurvindra Singh Bilkha DIN 00813711, who retires by rotation and being eligible offers himself for reappointment.

- Special Business:

- #3 - Appointment of VijayRaghavan Krishnaswamy DIN 01308864 as Director of the company.

- #4 - Appointment of Shanta Rangaswamy DIN 05340493 as Director of the company.

- #5 - Appointment of Anshuman Gaekwad DIN 09781433 as director of the company.

- **Mr. Hitesh Majmudar -- Director and Secretary, ICA:**

- The members are requested to note that the e-voting facility is open and will be open till 15 minutes post conclusion of the meeting. To enable the members to cast their votes, Ms. Priti Sheth, Practicing Company Secretary Messrs. Priti J Sheth & Associates has been appointed as the scrutinizer for this meeting. I now hand it back to the Chairman for his speech. Thank you.

- **Mr. Yajurvindra Singh Bilkha -- Chairman, ICA:**

- Thank you, Hitesh. Thank you. Dear members, thank you once again for being part of the AGM. We are now a four-year-old association and company. When we started back in 2019, it was stepping into uncharted territory, but thanks to the support of all concerned, here we are four years on going strong. The achievements

along the way have been heartwarming after all the main purpose of our existence is the welfare of our members. The doubling from ₹5 lakhs to ₹10 lakhs of the BCCI Medical Reimbursement, some available in one's lifetime, this was a substantial increase. In some categories the gratis was doubled by the BCCI and these have indeed given us calls for cheer. So, there has been a reasonable amount of interaction between us and the BCCI and I'm very glad to inform you of these sorts of efforts that came into fruitfulness.

- We remain grateful to the BCCI who also gave us the annual Rs 1 crore grant. There are more cheers waiting for us as we have been given to understand that the BCCI is seriously considering gratis for Women One Day International Cricketers. Until now only Test cricketers were legible for the same. Our request to extend the gratis to those men cricketers who played 10 to 24 first class games, currently it's paid to those who have played 25 and more First Class games, is also under serious, very serious consideration by the BCCI and we hope to share news on this - good news I hope sooner rather than later. We are also continuing to request the BCCI to include widows or former first-class cricketers and women domestic cricketers in the gratis scheme.
- So, members we are making a lot of effort towards this front. On this front, many of our state representatives have been successful in getting their respective state associations to implement gratis schemes for their players and in cases where it's already being paid some improvements have been brought in. We are grateful to our state representatives for this. You will also be pleased to know that the ICA had its first ever physical meeting with the state representatives; almost 50 of our representatives traveled to Bangalore in March 2023 to attend the meeting and it was a grand success. They presented their issues, success in dealing with the state associations, and your board offered advice where it could. It was truly a very nice interaction between our representative and us. All in all, it was very productive meeting and we in the board are glad we could finally have such a meeting in person.
- One of the things you board stressed on during that meeting was the need to reach out actively to more and more cricketers in order to broaden our membership base. As on date, we have a total of 1680 members; 1061 male and 619 female, but we need to keep growing. We also requested our representatives to reach out and have members availed of the ₹1.5 lakh medical insurance cover that the ICA is offering to all those members; male and female, who are not covered under the BCCI medical reimbursement scheme. Initially, we had offered a top-up cover, but now made it into a full cover. We have covered as many as, believe it or not, 210 members to date and paid ₹11,23,439 as premium.
- We are extremely happy to report that at least three of our members benefited almost immediately with their hospitalization bills being covered by the ICA medical insurance benefit. The biggest benefit of this Group Insurance Scheme is that while there's no medical test required for joining the scheme, it also covers all age groups, there being no age limit, and there's no waiting period for pre-existing diseases. During the last financial year, we also made donations to the tune of Rs 2,80,000 to cricketers in need of emergency assistance towards their medical bills.

- Dear members to enable us pay such premium amounts and also make timely donations when required, we need more and more of you to pay your annual membership fees of only ₹1,200 including taxes. We are planning for more welfare measures and are working towards raising funds for the same, but we also would need your full support for that. Many of you have paid your fees and we are thankful to them. We urge the rest also to do so and to fellow members who have not done, we would request you all to try and request them to do so. Your board is also pleased to inform you that we have been successful in getting CSR certificate recently. This means that we are now eligible for CSR funds too, apart from donations made with the benefit of our 80G and 12AA certification. We received one such donation 80G of ₹1 lakh from Karur Vyasa Bank with whom we have some fixed deposits. With this, I complete my speech ladies and gentlemen. Thank you for your attention. I'd like to further inform you no member registered to speak at this AGM, but as many as 11 members, 10 of them from the Andhra chapter, sent in emails requesting the ICA board to discuss the extending of gratis being paid by the BCCI to those who have played less than 25 first class games. Well, thank you for the mails and the concerns expressed by some of you who have played more than 25 first starts games and are getting the gratis from the BCCI.
- Like, what I mentioned earlier in my address, we are very close to achieving that and we hope it happens sooner than later as I mentioned in my speech. Both Dilip Vengsarkar and Shubhangi Kulkarni are pursuing this and we hope that BCCI adheres to their continuous pressure, which has been going on for a very long - I think for this year they brought it up on several occasions and they've been quite positive. The BCCI is looking at it, evaluating it, and we hope things take a turn for the better at the end. At every given opportunity, we've impressed upon the BCCI to extend the gratis coverage and I can assure you that it is something that we all are hoping to happen quickly. Now, with your consent, I and the other board members would take your leave. I request all members to stay safe and have a good day. Thank you.

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End of Transcript