

## **Major Decisions Taken at the ICA Board Meeting on August 20th, 2024**

The ICA Board commenced the meeting with a two-minute silence in memory of our late President, Mr. Aunshuman Gaekwad.

1. The meeting was conducted via Zoom and attended by key ICA officials including: ICA Secretary Mr. Hitesh Majumdar, ICA Treasurer Mr. V. Krishnaswamy, ICA Member Rep Director Mr. Yajurvindra Singh Bilkha, ICA Member Rep Director Ms. Shantha Rangaswamy, ICA Representative to the BCCI Apex Council Ms. Shubhangi Kulkarni, ICA Representative IPL Governing Council Mr. V. Chamundeswaranath.
2. With unanimous consent from all Board members and invitees, Mr. Yajurvindra Singh Bilkha was elected as the Chairperson of the meeting.
3. The ICA Board approved the financial statements for the year ending March 31, 2024.
4. The ICA Board noted the draft Auditor's Report for the financial year ending March 31, 2024, which indicated a clean audit with no adverse comments or qualifications.
5. The draft Board's Report for the financial year ending March 31, 2024, was approved by the Board.
6. The Board appointed National Securities Depository Limited (NSDL) as the agency to facilitate electronic voting for the Fifth AGM.
7. Ms. Priti Sheth, Practicing Company Secretary and Proprietor of M/s Priti J. Sheth and Associates, was appointed as the Scrutinizer for the voting process at the Fifth AGM.
8. The draft notice and explanatory statement for the upcoming Fifth AGM to be conducted via video conferencing were approved by the Board.
9. The ICA Board reviewed and approved six new membership applications received in July 2024 who were found eligible, including one female and five male applicants, who will be onboarded as ICA members.
10. The ICA Board decided to honour Class A members of ICA by distributing a token of appreciation to all Class A members.
11. As the term is going to end for Mr. V. Chamundeswaranath as IPL Governing Council Representative, the ICA Board is deciding to renominate Mr. V. Chamundeswaranath for the upcoming term.